

CLEVELAND IRON MINING COMPANY

RECEIPTS

Show an increase of \$5,979.49 over the previous year. Of this amount \$2,461.48 is earnings from miscellaneous sources and sales of real estate. The rent collections amounted to \$12,407.10 as compared with \$9,928.70 in 1911, or an increase in receipts of \$2,478.40. This, however, includes donated rents of \$2,879.00 and a correcting entry of \$29.50, making a decrease in actual receipts of \$430.10. The amount of outstanding rents has been decreased \$2,005.71, part of which is due to donated rents and further collections of past due rents.

Sales of Real Estate

An item of \$2,225.00 representing the sale of the right of way to the L. S. & I. Ry. Company across the S.E.  $\frac{1}{4}$  of Section 2-47-27.

EXPENDITURES

Show an increase of \$3,335.24 over the previous year, of which \$2,999.00 is on account of donated rents and \$419.63 on account of cleaning up various locations. Taxes show a saving of \$20.60 over the previous year.

MISCELLANEOUS

The improvement work in the various locations during the fiscal year will be found mentioned in detail in Mr. Erickson's (Collector's) report.

CLEVELAND IRON MINING COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF RECEIPTS FOR YEARS 1912 and 1911

	RECEIPTS	1912	1911
145	Lot Rents Received - 1st Addition	2347.02	1876.02
128	do. 2nd Addition	462.00	416.00
292	" 3rd Addition	3928.13	2808.20
20	" 4th Addition	29.00	
76	" Bancroft Location	478.74	153.00
20	" Nebraska Location	2322.00	1179.50
14	" Hard Ore Location	902.00	819.66
77	" Marquette Location	1746.00	921.00
101	" Hematite Location	28.00	28.00
11	" Miscellaneous	923.57	854.90
881	Rents Received - Farms	505.50	541.50
	Interest Received - General	7.25	4.92
	Earnings - Miscellaneous Sources	236.48	
	Sales of Real Estate	2225.00	
	Rents Received - Miscellaneous		8.50
	Sales of Land		50.00
	Sales of Lots - 2nd Addition		500.00
	<b>TOTAL RECEIPTS</b>	<b>16140.69</b>	<b>10161.20</b>

NOTE: Rents applied to Depreciation of E. & A. #103:

2nd Addition	\$ 462.00
4th Addition	29.00
Nebraska Location	862.90
Hard Ore Location	673.52
Marquette Location	<u>1572.20</u>
	\$3599.62

CLEVELAND IRON MINING COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF EXPENDITURES FOR YEARS 1912 AND 1911

EXPENDITURES	1912	1911	1912	1911
Operating Land Dept. - General			7857.09	4545.07
Central Office Expense	2500.00	2500.00		
Forest Protection		.80		
Donated Lot Rents	2999.00 ✓			
Taxes	1938.46	1959.06		
Miscellaneous				
Clearing up Nebraska Locatin	212.73 ✓			
Clearing up Marquette Loc.	173.80 ✓			
Clearing up Hard Ore Loc.	26.60 ✓			
Covering "Cave In" Lot #73 Hard Ore Loc.	6.50 ✓			
Sidewalks	419.63	85.21		
Taxes on Real Estate			23.22	
<b>TOTAL EXPENDITURES</b>			<b>7880.31</b>	<b>4545.07</b>



CLEVELAND IRON MINING COMPANY

LAND DEPARTMENT

STATEMENT OF RECEIVABLE ACCOUNTS YEAR 1912

ACCOUNT	AMOUNT DUE DEC. 31, '11	AMT. CHARGED DURING 1912	AMT. RECV'D DURING 1912	AMOUNT DUE DEC,31, '12
Bancroft Lot Rents Recv.	250.74	228.00	348.50	130.24
1st Addition Lot Rents Recv.	431.00	1989.43	2090.43	330.00
2nd Addition Lot Rents Rec.	23.00	528.74	488.74	17.00
3rd Addition Lot Rents Recv.	1051.13	3162.52	3402.84	810.81
4th Addition Lot Rents Recv.		265.48	81.18	184.30
Nebraska Lot Rents Recv.	1097.50	3898.59	2244.25	2751.84
Hard Ore Lot Rents Recv.	152.00	775.00	785.75	141.25
Marquette Lot Rents Recv.	616.00	2569.22	1556.50	1628.72
Hematite Lot Rents Recv.		28.00	28.00	
Miscellaneous Lot Rents Recv.	105.00	833.57	800.57	138.00
Farm Rents Recv.	8.00	631.22	580.34	42.88
<b>TOTAL -</b>	<b>3672.37</b>	<b>14909.77</b>	<b>12407.10*</b>	<b>6175.04</b>

\* \$2879.00 of this amount is Donated Rents  
 29.50 of this amount is Correcting Entries

CLEVELAND IRON MINING COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF FARM LEASES FOR YEARS 1912 AND 1911

	1912	1911
In force beginning Fiscal Year	28	27
Issued during Fiscal year		1
Total	28	28
Abandoned during Fiscal year		
In force at end of Fiscal year	28	28
Acres under lease beginning Fiscal year	553.30	541.30
Acres leased during fiscal year		12.00
Total	553.30	553.30
Acres abandoned during fiscal year		
Under lease at end of Fiscal year	553.30	553.30
Total Rental	586.00	586.00
Average Rental per Lease	20.93	20.93
Average Rental per acre	1.01	1.01

CLEVELAND IRON MINING COMPANY

LAND DEPARTMENT

CONDITION OF FARM LEASES - DECEMBER 31st, 1912.

LEASE NO.	NAME	DESCRIPTION	ACREAGE	RENTAL	AMOUNT PAID 1912	AMOUNT DUE DEC.31,1912.	VALUE OF IMPROVEMENTS	ACRES CULTIVATED	REMARKS	
1	The Pittsburg & L. A. I. Co.	N $\frac{1}{2}$ of NW $\frac{1}{4}$ of SW $\frac{1}{4}$	3-47-27	20.00	20.00	25.64	300.00	10.00		
5	Hilda Hanson	Part of NW $\frac{1}{4}$ of NE $\frac{1}{4}$	11-47-27	2.00	12.00	2.00	800.00	1.50		
6	Axel Heiko	Part of Sec. 2	11-47-27	35.00	35.00	47.21	400.00	6.00		
7	Andrew Hanson	Part of Section	11-47-27	65.00	60.00	60.00	2500.00	25.00		
8	Thomas Richards	Part of Section	11-47-27	20.00	20.00	27.51	1500.00	8.00		
9	Andrew Arnston	Part of NE $\frac{1}{4}$ of NE $\frac{1}{4}$	11-47-27	15.00	15.00	5.00	1000.00	7.00		
10	John Isaacsen	Part of NE $\frac{1}{4}$ of	11-47-27	25.00	25.00	34.39	600.00	6.00	Transferred Dec. 24,1912.	
11	John Anderson	Part of Section	3-47-27	41.00	35.00	46.27	3200.00	30.00		
13	Thomas Richards	Part of Section	11-47-27	20.00	15.00	22.51	800.00	4.00		
15	August Pihlaja	Part of NE $\frac{1}{4}$ of	11-47-27	25.00	25.00	34.39	800.00	12.00		
16	Samsen Champion	Part of Section	11-47-27	40.00	25.00	40.03	800.00	8.00		
17	L. J. Larson	SW $\frac{1}{4}$ of SE $\frac{1}{4}$	34-48-27	40.00	25.00	30.62	1000.00	5.00		
18	John R. Stokoe	Part of Section	2-47-27	20.00	15.00	15.00	40.00		Pasture	
19	August Goethe	Part of Section	3-47-27	6.50	12.00	14.11	300.00	5.00		
20	Charles Johnson	NW $\frac{1}{4}$ of SE $\frac{1}{4}$	34-48-27	40.00	20.00	25.82	425.00	17.00		
21	August Goethe	Part of Section	3-47-27	6.50	20.00	22.11	340.00	3.00		
22	Alexander Swanson	Part of Section	3-47-27	15.00	20.00	24.70	1500.00	12.00		
113	Chas. Hanson	Part of NW $\frac{1}{4}$ of SW $\frac{1}{4}$	3-47-27	1.00	5.00	5.00	40.00	1.00		
120	John R. Stokoe	Part of Section	2-47-27	20.00	50.00	9.00	600.00	20.00		
121	John Bray	Part of SE $\frac{1}{4}$ of SE $\frac{1}{4}$	2-47-27	2.00	10.00	10.00	50.00	2.00		
123	Cyrille Tourville	Part of Section	2-47-27	1.00	10.00	10.00	25.00	1.00		
124	F. Brasstad	SE $\frac{1}{4}$ of SE $\frac{1}{4}$	34-48-27	40.00	35.00	35.00			Pasture	
135	John Bray	Part of SE $\frac{1}{4}$ of SE $\frac{1}{4}$	2-47-27	1.50	5.00	5.00	60.00	1.50		
139	Julius Ferras	Part of NE $\frac{1}{4}$ of NE $\frac{1}{4}$	2-47-27	4.80	5.00	5.00	60.00	2.00		
140	August Goethe	Part of Section	3-47-27	5.00	5.00	5.00			Pasture	
788	Chas. Sjøstad	Part of Section	2-47-27	6.00	12.00	12.00	100.00	5.00		
793	Axel Heiko	Part of Section	2-47-27	29.00	25.00	35.33	150.00	7.00		
	Alex Mattson	Part of Section	11-47-27	12.00	25.00	18.00	7.00		Pasture. Trans. Jan.1,1912.	
				553.30	586.00	611.84	83.88	17390.00	199.00	

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LAND ACREAGE - DECEMBER 31st, 1912.

TOWN	RANGE 27 WEST				RANGE 26 WEST		RANGE 25 WEST		RANGE 5 WEST		TOTALS			
	SEC.	FEE	PLATTED PORTION	MINERALS	SEC.	SURFACE	SEC.	FEE	SEC.	FEE	FEE	MINERALS	PLATTED PORTION	SURFACE
48	34	120.00		40.00	9	20.00					120.00	40.00		20.00
47	2	473.81												
	3	142.17	94.45											
	10	216.45	25.50											
	11	633.20					3	157.54						
	14	157.80												
	22	80.00												
	23	80.00												
		1783.43	119.93					157.54			1940.97		119.93	
43									17	120.00				
									18	80.00				
									19	80.00				
									20	120.00	400.00			
										2460.97	40.00	119.93	20.00	
GRAND TOTAL -														2640.90

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CLEVELAND IRON MINING COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF CURRENT TAXES PAID

DESCRIPTION	ACREAGE		VALUATION				TAXES PAID			
	1912	1911	PER ACRE		A M O U N T		PER ACRE		A M O U N T	
			1912	1911	1912	1911	1912	1911	1912	1911
Ishpeming	120.00	80.00	5.00	5.00	600.00	400.00	.168	.146	20.18	11.64
Ishpeming City Special Assessment					115830.00	114360.00			2078.03	2152.64
Marquette City					270.00	180.00			4.89	5.00
Tilden	160.00	160.00	7.50	7.50	1200.00	1200.00	.091	.092	14.59	14.79
Sands	157.54	157.54	6.35	5.09	1000.00	800.00	.224	.221	35.35	34.75
St. Ignace City					200.00	200.00			10.93	9.49
Moran	400.00	400.00	2.10	2.18	840.00	870.00	.078	.095	31.30	38.09
<b>TOTAL</b>	<b>837.54</b>	<b>797.54</b>			<b>119940.00</b>	<b>116030.00</b>			<b>2238.50</b>	<b>2266.40</b>
Special Assessment is the 5th Installment of Special Sewer Tax on Lots 16, 20, 22 & 25, 2nd Addition.										
<u>D I S T R I B U T I O N</u>										
Operating Land Department - General					102595.00	101885.00			1939.46	1959.06
Accounts Receivable										
Farm Rents Receivable					6145.00	5945.00			119.11	115.72
Mining Department (C.I.M.Co.)										
Lot 1, Sec. 3-47-27					11000.00	10000.00			177.35	187.86
Lot 49, C.I.M.Co's 2nd Add'n.					200.00	200.00			3.58	3.76
Total Accounts Receivable					17345.00	16145.00			300.04	307.34
<b>TOTAL</b>					<b>119940.00</b>	<b>116030.00</b>			<b>2238.50</b>	<b>2266.40</b>

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AUG 14 1913